

# KEY INFORMATION DOCUMENT

## CIRCA5000 Health & Wellbeing UCITS ETF

A sub fund of CIRCA5000 ICAV

USD ACC

### ➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### ➤ Product

**Name:** CIRCA5000 Health & Wellbeing UCITS ETF USD ACC  
**ISIN:** IE0001EY64U4  
**PRIIP Manufacturer:** CIRCA5000 UK LTD  
**PRIIP Manufacturer Website:** [www.circa5000.com](http://www.circa5000.com)  
**Telephone:** Call +44 (0) 207 170 4400 for more information.  
The Central Bank of Ireland is responsible for supervising CIRCA5000 UK LTD in relation to this Key Information Document.  
This PRIIP is authorised in Ireland.  
Carne Global Fund Managers (Ireland) Limited (the "Manager") is authorised in Ireland and regulated by the Central Bank of Ireland.  
The key information document is accurate as at 3 May 2023.

### ➤ What is this product?

**Type:** This product is a UCITS fund.

**Term:** No fixed term.

**Objectives:** The investment objective of the Fund is to provide exposure to companies focussed on ensuring that every person on the planet has access to the basic requirements to lead a healthy life, most notably: healthcare, nutrition, sanitation, housing, and care. In order to achieve its investment objective, the Fund will generally seek to replicate the net total return performance of the Impak CIRCA5000 Health & Wellbeing Impact Index (the "Index"), subject to the deduction of the TER and other expenses associated with operating the Fund as further described in the "Fees and Expenses" section of the Prospectus.

The Index is a rules-based index that tracks the market performance of a basket of global publicly listed companies aligned to the investment objective of the Fund. By replicating the Index, the Fund will invest primarily in a portfolio of equity securities that, as far as practicable, comprise the component securities of the Index in similar proportions to their weightings in the Index.

The Fund may have exposure to or invest directly up to 20% of its Net Asset Value in shares issued by the same body, which limit may be raised to 35% for a single issuer in exceptional market conditions, including (but not limited to) circumstances in which such issuer occupies a dominant market position.

Where it is not possible or practicable for the Fund to invest directly in or continue to hold all of the component securities of the Index (for reasons such as, but not limited to, where this would involve difficulties or substantial costs, where one or more securities in the Index becomes temporarily illiquid or unavailable, or as a result of legal restrictions or regulatory limitations that apply to the Fund but not the Index) and/or where consistent with its investment objective, the Fund may also invest in Depositary Receipts.

The Fund may also engage in transactions in financial derivative instruments ("FDIs") for hedging and/or efficient portfolio management purposes. The Investment Manager intends to hedge foreign exchange risk of some of the classes that are denominated in a currency other than the base currency. The Fund may use the following FDIs: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. The equity securities and FDI investments of the Fund will be listed, traded and dealt with on one or more of the Regulated Markets set out in the Fund's Prospectus.

The Fund is an Article 9 fund for the purpose of the Sustainable Finance Disclosure Regulation.

The base currency of the Fund is USD.

For Accumulating Shares, the income and earnings and gains of the Funds will be accumulated and reinvested.

Investors can buy and sell shares of the Fund on each business day. Business day means any day, excluding Christmas Eve (24 December) and New Year's Eve (31 December), on which the relevant recognised stock exchange on which the Shares are listed is open for normal business and at least 80% of the securities underlying the Index are available for trading, unless otherwise determined by the Directors and notified in advance to Shareholders.

**Intended retail investor:** Shares in the Sub-Fund may be subscribed to by both retail investors and institutional investors. Although investors can take their investment out at any time, the typical Investor would be one who is seeking capital appreciation over the long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares of the relevant Class of the Fund. The investor understands that there is no capital guarantee or protection (100% of capital is at risk).

**Depository:** The Fund's assets are held through its Depository, which is J.P. Morgan SE - Dublin Branch.

**Distribution type:** The product is accumulation.

### ➤ What are the risks and what could I get in return?

#### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the Sub-Fund not included in the summary risk indicator are set out in the Supplement.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product/benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: \$ 10,000		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	\$ 5,070	\$ 3,550
	Average return each year	-49.27%	-18.71%
Unfavourable <sup>1</sup>	What you might get back after costs	\$ 7,670	\$ 8,490
	Average return each year	-23.29%	-3.22%
Moderate <sup>2</sup>	What you might get back after costs	\$ 11,730	\$ 20,140
	Average return each year	17.33%	15.03%
Favourable <sup>3</sup>	What you might get back after costs	\$ 14,610	\$ 26,670
	Average return each year	46.07%	21.68%

<sup>1</sup> This type of scenario occurred for an investment from: 10/2021 to 01/2023

<sup>2</sup> This type of scenario occurred for an investment from: 02/2014 to 02/2019

<sup>3</sup> This type of scenario occurred for an investment from: 01/2013 to 01/2018

### ➤ What happens if CIRCA5000 UK LTD is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary, J.P. Morgan SE – Dublin Branch (the “Depositary”). In the event of the insolvency of the Manager, the Fund’s assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary’s insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). As a shareholder of the Fund you would not be able to make a claim to the UK Financial Services Compensation Scheme or any other scheme about the Fund in the event that the Fund is unable to pay out.

### ➤ What are the costs?

#### Cost over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10,000 is invested

Example investment: \$ 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	\$ 59	\$ 605
Annual cost impact(*)	0.59%	0.68%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.72% before costs and 15.03% after costs.

#### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	There is no entry fee for this product.	\$ 0
	Exit costs	There is no exit fee for this product.	\$ 0
Ongoing costs taken each year	Management fees and other administrative or operating costs	0.49% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$ 49
	Transaction costs	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$ 10
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	\$ 0

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## ➤ How long should I hold it and can I take my money out early?

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**The recommended minimum holding period: 5 years.**

The Fund is designed to be held over the long term and we recommend that you hold this investment for at least 5 years. You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus). If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

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## ➤ How can I complain?

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If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via email at [complaints@circa5000.com](mailto:complaints@circa5000.com)

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## ➤ Other relevant information

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Further Information:

- We are required to provide you with further documentation, such as the product's latest prospectus, past performance, annual and semi-annual reports. These documents and other product information are available online at <http://www.circa5000.com/>
- For details of previous performance scenarios, please see online at <http://www.circa5000.com/>
- Fund Depositary: J.P. Morgan SE - Dublin Branch, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland
- The ICAV is resident in Ireland for taxation purposes. This may have an impact on your personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.
- Switching of shares between this Share Class and other share classes of the Fund and/or other sub-funds of the ICAV is not permitted.
- The Fund is one of a number of sub-funds of the ICAV. The assets and liabilities of each sub-fund are segregated from each other by Irish law. Although the rights of investors and creditors are normally limited to the assets of each sub-fund, the ICAV is a single legal entity that may operate in jurisdictions which may not recognise such segregation.
- Further information about the Fund and the Share Class can be obtained from the ICAV's Prospectus and Fund Supplement and the annual and interim financial statements (that are prepared for the ICAV as a whole), which are available in English in addition to the latest available Net Asset Value for the Share Class and details of the Fund's portfolio, at: <http://www.circa5000.com/>
- An indicative intra-day net asset value ("iNAV") for the Share Class will be available at: <https://www.bitadata.com/>